

Update of Current Year Forecast

The Directors of Lycopodium are pleased to advise that we have upgraded our 2009/10 financial year forecast for both revenue and after tax profit.

Forecast revenue has been increased to \$118 million and after tax profit to \$10.5 million.

This represents an increase of 7% in revenue and 31% in after tax profit over the half year forecast.

The improved result has been underpinned by an increase in EPCM revenue in the Minerals sector and resolution of the tax position in Tanzania.

For further information:

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